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JULY EDITION

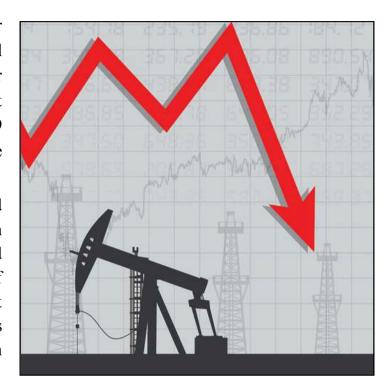
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July 1 | 2025

Oil Prices Slip Following Israel-Iran Ceasefire Announcement

Oil prices saw a notable decline this week after the announcement of a ceasefire between Israel and Iran, easing immediate concerns over supply disruptions in the Middle East. Brent crude futures fell nearly 6%, settling around \$69 per barrel, while West Texas Intermediate (WTI) dropped to approximately \$66 per barrel.

The de-escalation followed weeks of heightened tensions. with both nations engaged retaliatory strikes and political threats that raised fears of potential conflict around the Strait of maritime Hormuz—a critical chokenoint through which nearly one-quarter of the world's seaborne oil supply flows. Markets had priced in a risk premium amid speculation that the strait



could be blocked, leading to significant supply disruptions and a potential spike in global oil prices.

However, the ceasefire, brokered with support from neutral parties including Qatar and Russia, quickly calmed investor sentiment. Traders responded by pulling back from speculative positions, and crude futures saw one of the sharpest single-day declines in recent months.

Analysts emphasize that while the ceasefire reduces near-term risks, the broader geopolitical landscape remains fragile. "We've seen temporary relief in oil prices," noted an energy strategist at Goldman Sachs, "but any breakdown in talks or resumption of hostilities could send Brent soaring past \$90, possibly even \$100 if shipping is disrupted."

The International Energy Agency (IEA) recently reported that global oil supply continues to exceed demand by roughly 1.8 million barrels per day, with inventories building steadily. This underlying oversupply has added downward pressure to prices even amid geopolitical shocks.

For oil and gas professionals, the message is clear: market volatility remains closely tied to global events. While lower crude prices may reduce revenues for producers, they can also provide temporary margin relief for downstream operators and importers. It will be crucial to monitor the durability of the ceasefire, regional diplomacy efforts, and evolving OPEC+ strategies as the second half of 2025 unfolds.





Alberta Lifts Gas Flaring Cap, Raising Emissions **Concerns**

The government of Alberta has officially scrapped its provincial gas flaring cap after two consecutive years of non-compliance. Originally implemented to curb emissions from oil and gas operations, the cap had been exceeded in both 2023 and 2024, prompting regulatory review and eventual withdrawal of the limit.

With the cap removed, estimates suggest that as much as 381 million tonnes of CO₂-equivalent emissions could be released into the atmosphere over the coming years if flaring trends continue unchecked. The decision has sparked concern among environmental groups and policy analysts, who argue that lifting the cap without stronger capture regulations undermines Canada's national emissions targets.

Alberta's energy ministry defended the move, citing operational flexibility and economic competitiveness for producers. Industry groups, while welcoming the regulatory relief, acknowledge the need to invest in gas-capture technologies to maintain ESG performance and social license to operate.

The move places added attention on methane and associated gas management strategies across Canada's upstream sector. For oil and gas professionals, the change underscores the need for proactive emissions planning, investment in flare-reduction infrastructure, and preparation for potential federal-level policy responses aimed at closing regulatory gaps left by the provincial rollback.









Prices Rebound Cautiously as Markets Assess Ceasefire **Stability**

Global oil prices rebounded modestly on June 25, recovering part of the sharp losses seen earlier in the week following the Israel-Iran ceasefire announcement. Brent crude climbed to \$67.99 per barrel, while West Texas Intermediate (WTI) rose to \$65.24.

The cautious upswing reflects a market still wary of geopolitical uncertainty. While the ceasefire has reduced immediate fears of supply disruption via the Strait of Hormuz—a critical route for nearly 20–25% of global oil and LNG shipments—traders remain skeptical about its long-term durability.

Energy analysts note that the ceasefire's credibility is being closely watched, with ongoing military presence and political rhetoric keeping risk premiums alive. "The market isn't pricing in full confidence just yet," said a commodities strategist at JPMorgan. "Any sign of renewed conflict could quickly reverse these gains."

Adding to the complex picture, the International Energy Agency (IEA) continues to report that global supply is outpacing demand by approximately 1.8 million barrels per day. This oversupply has kept upward price momentum in check.

For oil and gas professionals, the rebound signals resilience but also continued volatility. Strategic planning should consider both geopolitical risks and structural market imbalances heading into Q3.









Shell-BP Merger Talks: A Potential Supermajor Shake-Up

Early-stage discussions between Shell and BP have sparked headlines across the energy industry this week. According to a report from The Wall Street Journal, Shell—which is currently valued at over \$200 billion—is exploring a possible takeover of BP, a company valued at approximately \$80 billion.

The potential deal, potentially structured as a mix of stock and cash, would stand as the largest oil-industry merger since Exxon's acquisition of Mobil in 1999. Market response was immediate: BP's shares surged nearly 7% on the news, while Shell saw a slight dip.

However, Shell swiftly denied active negotiations, saying the report is "further market speculation" and confirming no formal approach has been made. Under UK takeover regulations, such a denial also blocks any bid for six months unless BP's board consents.

Industry analysts see strategic logic: Shell has outperformed peers with a disciplined focus on core operations, while BP has struggled with its green pivot, board instability, and underperformance. Combining the two could yield scale, cost synergies, and strengthen Shell's position in trading, LNG, and global upstream.

For now, courts of regulation, stakeholder alignment, and shareholder value thresholds remain key hurdles. The pause period offers both firms time to assess strategy, regulatory exposure, and market patience.





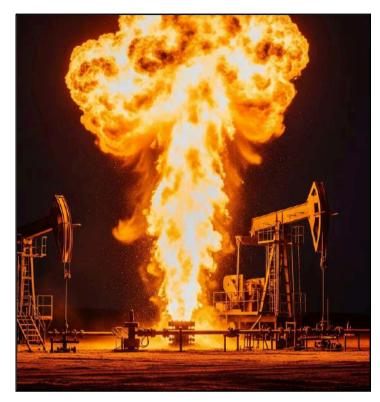




ONGC Caps Blowout at Assam's Rudrasagar Well After 15-Day Crisis

India's state-owned Oil and Natural Gas Corporation (ONGC) announced it successfully capped a major blowout at Well RDS-147A in the Rudrasagar field (Sivasagar district, Assam) on June 27—bringing an end to a 15-day gas blowout that began on June 12.

A dedicated Crisis Management Team, working alongside specialists from U.S.-based Cudd Well Control. overcame mounting challenges clearing debris, removing the damaged Blowout Preventer (BOP), and installing a precisionengineered capping stack—resulting in full control of the well by 11:15 a.m. local time. This operation was completed without injuries, fatalities, or fire incidents, marking a successful culmination of coordinated emergency measures



Prior containment efforts, including pneumatic pumping and tubing removal via 40-tonne cranes, cleared the path for the final capping. ONGC had earlier declared the well blowout a top national priority, evacuating around 330-350 families into relief camps and ensuring round-the-clock air quality monitoring.

Key Implications for Industry Professionals

- Operational readiness: This incident underscores the importance of crisis-response protocols, international technical partnerships, and field-level drilling redundancy.
- Regulatory and environmental focus: The deployment of full containment systems underlines seismic safety implications for legacy and old wells, especially in environmentally sensitive regions.
- Community and stakeholder engagement: ONGC's cooperation with Assam's state authorities and senior leaders-including Petroleum Minister Hardeep Puri and CM Himanta Biswa Sarma—helped manage evacuation, compensation, and public messaging.

ONGC will now conduct a full integrity review and environmental impact assessment, offering a case study in emergency mitigation and community resilience within the upstream sector.





U.S. Permitting & Pipeline Policy Update: Oversight **Tightens Amid Self-Funding Push**

A series of developments in U.S. energy permitting and pipeline policy suggest a growing tension between regulatory safeguards and industry's push for expedited approvals.

First, the Senate parliamentarian ruled that several budget reconciliation provisions—such as automatically allowing offshore oil and gas projects to bypass NEPA environmental reviews require a 60-vote supermajority in the Senate. This increases procedural hurdles for fast-tracking fossil fuel projects via budget bills.

Meanwhile, House Republicans advanced a proposal to let firms "fast-track" project approvals including pipelines and LNG facilities—by paying fees of up to \$10 million (or 1% of construction cost), with a \$1 million fee option for DOE LNG "public interest" determinations. The proposal includes limits on legal challenge access.

In parallel, the U.S. Army Corps of Engineers announced fast-tracked permitting for Enbridge's proposed tunnel to house Line 5 under the Straits of Mackinac, invoking a Trump-era national energy emergency. The move faced strong opposition from tribal groups and environmental advocates









EIM NEWSLETTER July 1 | 2025



EIM NEWS AND BLOG 2025



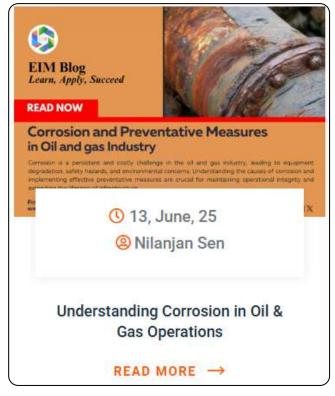


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- *Scaffolding Inspector
- **★Instrument Supervisor**
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- *Structural Supervisor / Foreman *Foreman Steel Fixer
- *Foreman-Mechanical (GRE/GRP) *Material Controller
- *Transport Coordinator
- *Draftsman Mechanical (offshore/onshore)
- **★Sales Coordinator-Oil & gas**
- I ★ Electrical Technician Offshore ★ Heavy Equipment Mechanic
- * Structure Fabricator / Fitter
- *Mobile Crane Operator(Qatar Lic) *Millwright fitter
- ★Male Nurse (prometric) *Sales Executive-Oil & gas

*Project QA/QC Manager

*Scaffolding Supervisor

* Rigging Supervisor(TUV)

* Site HSE Manager

- * HVAC Technician
- * Valve Technician
- * HSE Officer(Nebosh)

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- Engineer- Planning (Civil / Structure / Mechanical / Instrument)
- Engineer- Planning (Piping Test Package) Engineer- Electrical
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- Foreman (Structural / Mechanical / Millyright / Hydrotest / Electrical / Instrument)
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- PROJECT CONTROL ENGINEER: with 10 to 15 yrs exp & min 10 yrs gulf exp
- ◆JR PLANNING ENGINEER: with 6 to 8 yrs exp. & min 3 yrs gulf exp

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- SR. PLANNING ENGINEER: Graduate in Civil Engineering with 10-15 years experience, including 8+ years in the UAE in planning and monitoring construction programs of large building project using Primavera P6, etc.
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- CONTRACTS ADMINISTRATOR: Candidates must have bachelor's Degree in Civil Engineering, Quantity Surveying, or a related discipline with minimum 5–7 years of experience in contract management in building contracting firms, including high-rise projects. Proven Gulf experience is essential with Strong understanding of FIDIC, local contract laws, and project documentation. Experience in preparing, reviewing, and negotiating contracts, claims, and variations are must.

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Excellence Integrity Management (EIM) Now Offering Digital Marketing Services for Oil & Gas Vendor Companies

As the oil & gas industry evolves, businesses are increasingly leveraging digital marketing to enhance their brand presence, attract clients, and stay competitive in a rapidly changing market. Excellence Integrity Management (EIM) is now offering specialized digital marketing services tailored for Oil & Gas Vendor Companies, helping them expand their reach, generate high-quality leads, and establish a strong online presence.



Why Digital Marketing is Essential for Oil & Gas Vendors

Why Digital Marketing is Essential for Oil & Gas Vendors

Traditionally, oil & gas vendor companies relied on trade shows, networking events, and referrals to secure business opportunities. However, in today's digital-first landscape, companies need a strong online presence to effectively engage with industry stakeholders, showcase expertise, and stay ahead of the competition.

How EIM Helps Oil & Gas Vendors Dominate the Digital Space

With deep industry knowledge and expertise in digital marketing, EIM offers a unique advantage for oil & gas vendors looking to stand out in the competitive market.

With EIM's digital marketing solutions, vendors can















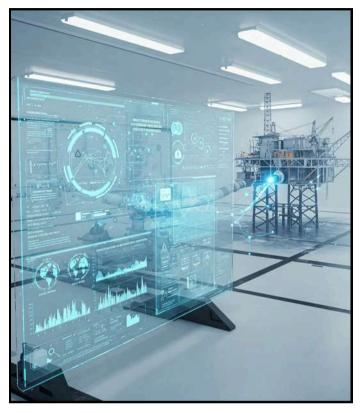


How EIM Helps Oil & Gas Vendors Dominate the Digital

Space

With deep industry knowledge and expertise in digital marketing, EIM offers a unique advantage for oil & gas vendors looking to stand out in the competitive market. Our data-driven approach ensures:

- ◆ Industry-Specific Marketing Strategies Tailored solutions designed for B2B oil & gas businesses.
- ◆ Data-Driven Campaigns Insights-driven marketing that delivers measurable results.
- ◆ Proven Success in the Oil & Gas Sector Years of experience helping energy companies grow.



Take Your Business to the Next Level with EIM

Whether you're an equipment supplier, service provider, or technology vendor in the oil & gas industry, EIM's digital marketing expertise can help you drive business growth and industry recognition.

Corporate Offices

UAE Office:

Excellence Integrity Management L.L.C-FZ

Business Centre 1, M-Floor, The Meydan Hotel, Nad Al Sheba, Dubai, U.A.E

Phone: +971-56 130 8750

Email: <u>info@excellenceintegrity.com</u>

India Office:

Excellence Integrity Management India Pvt. Ltd.

in 224, 3rd Floor, Ranka Junction, Bengaluru, India

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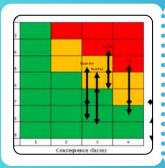
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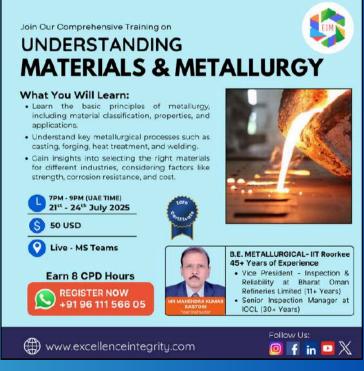
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M.Tech - IIT Kanpur **46 Years of Experience**

- 15 years at Indian Oil Corporation Ltd.
- 30 years at Kuwait National Petroleum Company (KNPC)

Learning Objectives:

- **Ouestions:** Study Materials and Practice Providing study materials and practice questions to enhance understanding.
- Real-World Case Studies: Discussing real-world examples to illustrate key concepts.
- Corrosion Analysis and Prevention: Examining corrosion issues and strategies for prevention.



Starting from 15th August 2025



7:00 - 10:00 PM (UAE TIME) Friday / Saturday



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- Templates for ITP, WPS, PQR, NDT Reports, Punch Lists, etc.

QA/QC Tool

- Project Documentation
- Inspection Tools
- Quality Checklists

What You Can Do With Software

- Prepare QA/QC Dossiers
- Customize ITPs & Inspection Checklists
- Track and log NDT, Welding, and Coating records
- → Auto-generate QA/QC Reports

Learning Objectives:

- Understand QA/QC roles and project lifecycle
- Interpret drawings, codes & specifications (ASME, AWS, API, ISO)
- Develop & Review WPS, PQR, WPQ
- Perform Inspection & Reporting NDT, Welding, Coating, Hydrotest
- Learn documentation: ITPs, RFI, NCRs, Material Traceability

Course Starts:



7:00 - 9:30 PM (UAE TIME) 5th July 2025 (Saturday)



350 USD



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MS Teams

Includes Certificate

Your Instructor

- 22+ years in Oil & Gas: Refinery,
 Offshore, FPSO, LNG, and EPC
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THE 7 STEPS TO Interviewing with Confidence

One

HAVE A POSITIVE MINDSET

Two

RESEARCH THE COMPANY

Three

REVISIT THE JOB DESCRIPTION

Four

PREPARE YOUR STORIES

Five

PRACTICE YOUR STORIES

Six

HAVE QUESTIONS FOR YOUR INTERVIEWERS

Seven

THANK YOUR INTERVIEWERS

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